



27 February 2025

**Serica Energy plc  
(‘Serica’ or ‘the Company’)**

**OFAC License renewal**

Serica Energy plc (AIM: SQZ) is pleased to announce that the OFAC License and secondary sanctions assurance relating to the Rhum field (SQZ: 50%), previously extended by two months to 31 March 2025, have now been renewed, with a new two-year License ending on 28 February 2027.

The License and assurance permit certain U.S. and U.S.-owned or controlled entities, and all non-U.S. entities, to continue providing goods, services and support to the Rhum field.

The Rhum field has benefited from an OFAC License continuously since 2013.

-end-

**Enquiries:**

**Serica Energy plc**

Martin Copeland (CFO) / Andrew Benbow (Group Investor Relations Manager)

**+44 (0)20 7487 7300**

**Peel Hunt (Nomad & Joint Broker)**

Richard Crichton / David McKeown / Emily Bhasin

**+44 (0)20 7418 8900**

**Jefferies (Joint Broker)**

Sam Barnett / Will Soutar

**+44 (0)20 7029 8000**

**Vigo Consulting (PR Advisor)**

Patrick d’Ancona / Finlay Thomson

**+44 (0)20 7390 0230**

[serica@vigoconsulting.com](mailto:serica@vigoconsulting.com)

**NOTES TO EDITORS**

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of UKCS assets. Serica has a balance of gas and oil production. The Company is responsible for about 5% of the natural gas produced in the UK, a key element in the UK’s energy transition.

Serica’s producing assets are focused around two main hubs: the Bruce, Keith and Rhum fields in the UK Northern North Sea, which it operates, and a mix of operated and non-operated fields tied back to the Triton FPSO. Serica also has operated interests in the producing Columbus (UK Central North Sea) and Orlando (UK Northern North Sea) fields and a non-operated interest in the producing Erskine field in the UK Central North Sea and interests in several earlier stage licences.

Serica has a two-pronged strategy for growth comprising investment in its existing portfolio and M&A. Further information on the Company can be found at [www.serica-energy.com](http://www.serica-energy.com). The Company’s shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.